

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An **overdraft** occurs when the Available Balance in your account is not sufficient to cover a purchase or a payment from your account, but we pay it anyway. The Available Balance is the amount of funds you can use for withdrawal from your account. If, on any day, the Available Balance in your share or deposit account are not sufficient to pay the full amount of a check, draft, item, or transaction posted to your account plus any applicable fee ("overdraft"), we may pay or return the overdraft resulting in a fee. Please review the section of your Membership & Account Agreement entitled "Understanding Your Available Balance" for more information about your Available Balance. LGE can cover your overdrafts in two different ways:

- 1.) We have **standard overdraft practices** that come with your account. Also known as Courtesy Pay, this protection will cover insufficient transactions presented on your checking account up to an amount determined by LGE. Courtesy Pay is only assessed after all other elected overdraft options have been depleted.
- 2.) We offer **overdraft protection plans** such as a link to a savings account or personal line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices, Courtesy Pay.

➤ **What are the standard overdraft practices that comes with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM Transactions
- Everyday Debit Card Transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize and pay overdrafts, your transaction will be declined.

➤ **What fees\* will I be charged if LGE pays my overdraft?**

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- We will charge you a transfer fee of up to \$5 per transfer.
- We will charge you a \$25 NSF fee for each item returned.

*\*May be amended from time to time. Please refer to the Credit Union's Fee Schedule. To understand fully how to determine when fees may apply, how the timing of your activity may result in fees being charged, and how merchant submissions of your payment requests may result in fees please review your Membership & Account Agreement carefully.*

No more than three (3) paid Courtesy Pay and/or NSF fees, in aggregate, will be assessed per day. Any returned items may result in additional fees being charged to you by the merchant/payee.

If you also want us to authorize and pay overdrafts on ATM and Everyday Debit transactions, call us at 770-424-0060, log into Online Banking at [www.LGEccu.org](http://www.LGEccu.org); complete the form below and present it at any LGE branch, or mail it to LGE Community Credit Union, P.O. Box 1188, Marietta, GA 30061. You can revoke your authorization for LGE to pay these overdrafts at any time by any of the same methods listed. To revoke, select the option below, "I do not want LGE to authorize and pay overdrafts on my ATM and everyday debit card transaction", and include both your name and your account number so that we can properly identify your account.

You have read the applicable terms and conditions for this service in your Membership & Account Agreement (MAA) and agree that all terms set forth in the MAA are incorporated into this Opt-in, including any amendments made to the MAA hereafter.

Please mark **one** of the options below to notify LGE of your preference:

I want LGE to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want LGE to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_