

IRA COVERDELL ESA

SPECIAL CONTRIBUTIONS

The term IRA will be used below to mean Traditional IRA, Roth IRA, and SIMPLE IRA, unless otherwise specified. If this is a Coverdell ESA, the Account Owner is the designated beneficiary.

PART 1. ACCOUNT OWNER

Name (First/MI/Last) _____
Social Security Number _____
Date of Birth _____ Phone _____
Email Address _____
Account Number _____ Suffix _____

ACCOUNT TYPE (Select one)

Traditional IRA Roth IRA SIMPLE IRA Coverdell ESA

PART 2. TRUSTEE OR CUSTODIAN

To be completed by the trustee or custodian

Name _____
Address Line 1 _____
Address Line 2 _____
City/State/ZIP _____
Phone _____ Organization Number _____

PART 3. CONTRIBUTION INFORMATION

Contribution Amount _____ Contribution Date _____

CONTRIBUTION TYPE (Select one)

Traditional IRA and Roth IRA

- Qualified Reservist Distribution Repayment
 Disaster Relief Repayment
 Qualified Settlement Income Rollover (Exxon Valdez settlement)
 Airline Payment Amount
 Postponed Contributions for Armed Forces Member in a Combat Zone
Combat Zone _____
Contribution for Tax Year _____
 Other _____

Roth IRA and Coverdell ESA

- Military Death Gratuity or Servicemembers' Group Life Insurance (SGLI) Payment
 Other _____

Traditional IRA, Roth IRA, and SIMPLE IRA

- Self-Certified Late Rollover
 Rollover of Qualified Plan Loan Offset
 Qualified Birth or Adoption Distribution Repayment
 Coronavirus-Related Distribution Repayment
 Other _____

PART 4. INVESTMENT AND DEPOSIT INFORMATION

INVESTMENT INFORMATION (Complete this section as applicable.)

| Investment Description | Quantity or Amount | Status (new or existing) | Investment Number | Term or Maturity Date | Interest Rate |
|------------------------|--------------------|--------------------------|-------------------|-----------------------|---------------|
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |

DEPOSIT METHOD

- Cash or Check
 Internal Account
Account Number _____ Type (e.g., checking, savings) _____
 External Account (e.g., EFT, ACH, wire) (Additional documentation may be required and fees may apply.)
Name of Organization Sending the Assets _____ Routing Number (Optional) _____
Account Number _____ Type (e.g., checking, savings) _____

Deposit Taken by _____

PART 5. SIGNATURE

I certify that all of the information provided by me is accurate and may be relied upon by the trustee or custodian. I certify that the contribution described above is eligible to be contributed to this account and I authorize the deposit/investment in the manner described above.

X

Signature of IRA Owner/Coverdell ESA Contributor _____

Date (mm/dd/yyyy) _____

RULES AND CONDITIONS APPLICABLE TO SPECIAL CONTRIBUTIONS

The IRA and Coverdell ESA contribution rules are often complex and change frequently. The general rules regarding special contributions are listed below. If you have any questions regarding a contribution, please consult with a competent tax professional or refer to IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*, and IRS Publication 970, *Tax Benefits for Higher Education*, for more information. These publications are available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

TRADITIONAL IRA AND ROTH IRA

Qualified Reservist Distribution Repayment. If you are an eligible qualified reservist who has taken penalty-free qualified reservist distributions from your IRA or retirement plan, you may recontribute those amounts to an IRA generally within a two-year period from your date of return.

Disaster Relief Repayment. If you qualify (for example, you sustained an economic loss due to, or are otherwise considered affected by, certain IRS designated disasters), you may be eligible for favorable tax treatment on distributions, rollovers, and other transactions involving your IRA. Qualified disaster relief may include penalty-tax free early distributions made during specified time frames for each disaster, the ability to include distributions in your gross income ratably over multiple years, the ability to roll over distributions to an eligible retirement plan without regard to the 60-day rollover rule, and more. For additional information on specific disasters, including a complete listing of disaster areas, qualification requirements for relief, and allowable disaster-related IRA transactions, you may wish to refer to the IRS website at www.irs.gov.

Qualified Settlement Income Rollover (*Exxon Valdez Settlement*). If you receive a qualified settlement payment from Exxon Valdez litigation, you may roll over the amount of the settlement, up to \$100,000, reduced by the amount of any qualified Exxon Valdez settlement income previously contributed to a Traditional or Roth IRA or eligible retirement plan in prior taxable years. You will have until your tax return due date (not including extensions) for the year in which the qualified settlement income is received to make the rollover contribution.

Airline Payment Amount.

Traditional IRA – If you are a qualified airline employee who has received a qualified airline settlement payment from a commercial airline carrier under the approval of an order of a federal bankruptcy court, you may be allowed to roll over up to 90 percent of the proceeds to your Traditional IRA, within 180 days after receipt of such amount, or by a later date if extended by federal law.

Roth IRA – If you are a qualified airline employee who has received a qualified airline settlement payment from a commercial airline carrier under the approval of an order of a federal bankruptcy court in a case filed after September 11, 2001, and before January 1, 2007, you are allowed to roll over any portion of the proceeds into your Roth IRA within 180 days after receipt of such amount, or by a later date if extended by federal law.

Postponed Contribution for Armed Forces Member in Combat Zone. If you are a member of the Armed Forces serving in a combat zone, hazardous duty area, or contingency operation, you may have an extended contribution deadline of 180 days after the last day served in the area. In addition, your contribution deadline for a particular tax year is also extended by the number of days that remained to file that year's tax return as of the date you entered the combat zone. (This additional extension to make your IRA contribution cannot exceed the number of days between January 1 and your tax filing deadline, not including extensions.)

Other. IRA contribution rules frequently change due to special circumstances. Use this section to indicate a special contribution that is not included on this form.

ROTH IRA AND COVERDELL ESA

Military Death Gratuity or Servicemembers' Group Life Insurance (SGLI) Payment. If you receive or have received a military death gratuity or a payment from the SGLI program, you may be able to roll over the proceeds to your Roth IRA and/or Coverdell ESA. The rollover contribution amount is limited to the sum of the death benefits or SGLI payment received. Proceeds must be rolled over within one year of receipt of the gratuity or SGLI payment for deaths occurring on or after June 17, 2008.

Other. IRA and Coverdell ESA contribution rules frequently change due to special circumstances. Use this section to indicate a special contribution that is not included on this form.

TRADITIONAL IRA, ROTH IRA, AND SIMPLE IRA

Self-Certified Late Rollover. If you are the IRA owner making a rollover contribution beyond the 60 day restriction period, you may certify your ability to do so provided the cause of your inability to perform the rollover timely was due to one or more of the IRS-approved reasons for late contributions and is performed as soon as practicable but no later than 30 days after the reason(s) no longer prevented you from making the contribution. You may make the certification by using the model certification letter in the appendix of IRS Revenue Procedure 2016-47 on a word for word basis or by using a letter that is substantially similar. Late contribution reasons include the following.

- The distribution was in the form of a check and the check was misplaced and never cashed.
- The distribution was deposited into and remained in an account that you mistakenly thought was an IRA.
- Your principal residence was severely damaged.
- One of your family members died.
- You or one of your family members was seriously ill.
- You were incarcerated.
- Restrictions were imposed by a foreign country.
- A postal error occurred.
- The distribution was made on account of an IRS levy and the proceeds of the levy were returned to you.
- The party making the distribution delayed providing information that the receiving IRA required to complete the rollover despite your reasonable efforts to obtain the information.
- An error was committed by the financial organization making the distribution or receiving the contribution.

Qualified Plan Loan Offset. If you are a participant in an eligible employer-sponsored retirement plan and your loan balance was offset due to plan termination or severance from employment you have until your tax filing deadline (including extensions) for the tax year in which the offset occurs to complete the rollover.

Qualified Birth or Adoption Distribution Repayment. If you have taken a qualified birth or adoption distribution, you may generally repay all or a portion of the aggregate amount of such distribution to a Traditional, Roth, or SIMPLE IRA (provided two years have passed since you first participated in a SIMPLE IRA plan sponsored by your employer), as permitted by the IRS.

Coronavirus-Related Distribution. If you have taken a coronavirus-related distribution on or after January 1, 2020 and before December 31, 2020, you may repay it within three years, beginning with the day following the day the distribution was made. Repayments may be made to an eligible employer-sponsored retirement plan (e.g., qualified retirement plan, 403(a) annuity, 403(b) tax-sheltered annuity, or 457(b) governmental deferred compensation plan) or Traditional IRA, SIMPLE IRA, or Roth IRA.

Other. IRA contribution rules frequently change due to special circumstances. Use this section to indicate a special contribution that is not included on this form.